There Are No "Statute of Limitations" On FRAUD!

Part 14

The same bank bailout that happened in 2008 first happened in 1933, the Federal Reserve Banks were Bailed Out by the UNITED STATES Government! In reality, the American taxpayer bailed out the Federal Reserve Bank.

So along comes FDR, President of the UNITED STATES CORPORATION of America. One of the very first things he did was issue an executive order basically outlawing the private ownership of gold bullion called the Bankruptcy Act, HJR 192, and Straw Man Debt Slave Law.

US Treasury Gold Certificates were no longer legal tender when held by the general public, unless exchanged at the U.S. Treasury or Federal Reserve Bank for other non-gold paper. The US Treasury backing was the "full faith and credit of the United States". Reportedly, the US Treasury sent gold certificates to the Federal Reserve in exchange for Federal Reserve Notes.

The net result of this exchange was that the privately-controlled Federal Reserve Bank held U.S. Treasury Gold Certificates backed by U.S. Treasury gold, while the US Treasury held Federal Reserve Notes backed by "credit". These actions bailed out the privately-controlled Federal Reserve Bank, which as of 1933 would no longer be in danger of collapsing due to a short-fall of 20,000 or more metric tons of gold.

During a "Fireside Chat" on May 7, 1933, Roosevelt basically admitted that gold-clause obligations far exceeded the amount of gold held by the US Treasury and Federal Reserve. In fact, the total gold obligations far exceeded the amount of gold in the entire world, not even counting corporate gold obligations.

"Behind government currency we have, in addition to the promise to pay, a reserve of gold and a small reserve of silver, neither of them anything like the total amount of the currency." – FDR, 07 May 1933.

As the citizens complied with the new bankruptcy law by turning in their gold and the gold reserves of the U.S. Treasury and Federal Reserve increased. After most of the public's gold was turned in, FDR raised the official price from $20.67 to $35.00 per troy ounce. Gold-clause Federal Reserve notes were not recalled and remained in circulation. But they could no longer be exchanged for gold, <u>except by certain foreign central banks who owned the Federal Reserve</u>.

The Rothschild Banks were now able to buy valuable assets with mere paper. The new series of 1934 Federal Reserve notes no longer had any gold clause, they were only redeemable for *"lawful money"* or debt obligations of you and me. FDR's actions in bailing out the Federal Reserve Bank set in motion the ultimate debt-enslavement of the US Government and its citizens.

The old adage "if it works once why not try it again" must have been at play, as then goes the United States Corporation of America President G.W. Bush and incoming President B. Obama and both bailed out the banks again using your tax paying money! The credit contraction which started in 2008 has many similarities to 1929. Most people do not know this but the credit contraction actually began two years earlier in 2006. I have forgotten the specifics, as I only recall that a major merger in North Carolina fell through because a Rothschild's bank pulled their credit offer backing that would have cemented the merger. This was in the fall of 2006. I followed the merger and acquisitions financial pages as part of a study I was doing on "trend predictors" in the capital markets and how to spot subtle signs predictive of boom and bust cycles.

Over the next several years, one store after another vacated the Century III Mall in West Mifflin, PA. In January of 2019, municipal authorities had condemned the huge shopping mall as a safety hazard. West Mifflin building code officials had deemed it unsafe and uninhabitable. It was sold for $10.5 million in 2013; however, it has avoided several sheriff sales in recent years through bankruptcy proceedings. When it opened in 1979 it was the largest mall in the country and West Mifflin was the go to shopping destination. The three-floor mall opened with 1.29-million square-feet of retail floor space. It was owned by a Las Vegas firm Moonbeam Capital Investments, which filed for bankruptcy in 2018.

But this time, there is no gold limitation constraining the printing presses. Some people believe that another gold confiscation is a very real possibility. But the major difference between now and 1933 is that in 1933, the Federal Reserve owed a lot of gold that it didn't have. This time around it is almost anyone's guess.

Today the only backing for the US Dollar is the "full faith and credit" of the United States. Government debts, domestic and international, can now be paid with nothing more

than newly-printed Federal Reserve paper notes or promissory notes. Both are debts of the United States Government, but promissory notes can also pay debt as well as create debt. The U. S. Department of Debt Loan Payoff is here to help you become debt free. The liabilities of the Federal Reserve Bank are no longer denominated in gold, and they haven't been since Richard Nixon closed the international dollar-gold exchange window in 1971.

Before any of us were born there was honest money. Below you will see examples of what was printed on our currency. The images cover the years from 1905 through 1934. They show how the Federal Reserve transitioned the nation's gold to the Rothschild's for fiat paper money in exchange while the people were oblivious to what was happening to their currency.

GOLD-CLAUSE NOTES

This is a typical gold-exchange clause found on Gold Certificates issued by the US Treasury from about 1905 to 1922.

And the clause on series 1928 US Treasury Gold Certificates looked like this:

Series 1914 Federal Reserve Notes carried this gold-clause:

1928 series Federal Reserve Notes were printed with this:

1934 series Federal Reserve Notes were printed with this:

HOW MANY IN CIRCULATION?

Proof that the Federal Reserve Bank and the U.S. Treasury were in serious trouble, that they didn't have nearly enough gold to back the notes issued, can be found in the tables in the books noted next. The Fed was doing a shell game exchanging gold-backed currency for its worthless Monopoly money.

The total numbers of various notes issued are available from a number of sources. The data is reported in two books: *"The Standard Handbook of United States Paper Money",* 6th edition (1977), by Chuck O'Donnell; and *"The Comprehensive Catalog of U.S. Paper Money",* 1981 edition, by Gene Hessler.

To calculate the total face value of all gold-clause notes in circulation, it is necessary to know how many were issued, and how many may have still been around in 1933. The appendix tables do not include U.S. Treasury Gold Certificates issued prior to 1905. Quantities of pre-1905 Gold Certificates were relatively small, and most would have been redeemed (and replaced with new notes) before 1933. The number of notes issued is known. The number surviving in 1933 can only be estimated.

According to the U.S. Treasury, the average life span of a current $100 bill in circulation is about 7.5 years. Adjusted for inflation, one-hundred 2011 Dollars is equal to roughly five 1933 Dollars. Five Dollars in 1933 was a fair amount of money. The velocity of money in circulation was much lower back then as well, especially during the Great Depression. A person receiving a $5 bill in change in 1933 would be unlikely to wad it up and casually stuff it in their pocket. They would more likely carefully squirrel it away for some other "rainy day".

So in 1933, a typical $5 bill would not get worn out as fast as a 2011 $100 bill. And larger-denomination notes would circulate even less often. Gold-clause notes would likely be the most tightly-held (and least circulated) of all types of notes, followed by Silver Certificates and US Notes (in that order). So it is probably a fair assumption that, on average, the "half-life" of gold-clause notes in circulation would be at least 20 years – meaning that after every 20 years or so, half the notes remaining in circulation would have to be replaced due to being worn out. The majority of gold-clause notes were issued shortly before 1933 during the 1928-1933 periods, and so they would still be in relatively new condition in 1933.

All this doesn't account for gold-clause notes that were turned in for physical gold, even though they may have still been in good condition. But if Federal Reserve Notes were turned in while still in good condition, the notes would have simply been placed back into circulation by the Federal Reserve Bank, or U.S. Treasury. The many U.S. Treasury Gold Certificates turned in for redemption may have actually been cancelled and not re-released into circulation.

GOLD SHORTFALL

Records indicate that the total gold reserves of the country in 1933 were 4 Billion dollars-worth. And at $20.67 per troy ounce, that equates to about 6,000 metric tons of gold.

The total face value of U.S. Treasury Gold Certificates issued from 1905 to 1928 equates to more than 16,000 metric tons of gold. Taking the generous assumption that the U.S. Treasury did not issue more Gold Certificates than they had gold to back them would mean that only 37.5% of all 1905-1928 Gold Certificates were still outstanding in 1933. In other words, if 37.5% of all Gold Certificates were still outstanding in 1933, the US Treasury would have just enough gold to back them.

Now the real problem is the gold-clause Federal Reserve Notes. Since these were generally re-released upon redemption (if in good condition), the only attrition in the quantity of notes outstanding, would be due to replacement of worn-out notes. A conservative estimate of the total number of Federal Reserve Notes still in circulation in 1933 would be at least 75%.

The total face value of gold-clause Federal Reserve Notes issued prior to 1933 was equivalent to nearly 54,000 metric tons of gold. If 75% of them were outstanding in 1933, that would still be 40,500 metric tons of gold that the Federal Reserve Bank (and the US Treasury) didn't have. Even taking the extremely low estimate of only 37.5% of the Federal Reserve Notes remaining, that would still be over 20,000 metric tons of gold. With US gold reserves at 6,000 tons, this would be a shortfall of 14,000 tons. But those 6,000 tons were needed to cover the US Treasury Gold Certificates. So at the very minimum, Federal Reserve Notes to the tune of 20,000 metric tons of gold were "circulating naked" in 1933.

THE BAILOUT

So along comes FDR. One of the very first things he did was issue an executive order basically outlawing the private ownership of gold bullion. U.S. Treasury Gold Certificates were no longer legal tender when held by the general public, unless exchanged at the U.S. Treasury or Federal Reserve Bank for other non-gold paper. The U.S. Treasury could then transfer 6,000 metric tons of gold to the Federal Reserve as a token backing for the "full faith and credit of the United States". Reportedly, the U.S. Treasury sent gold certificates to the Federal Reserve in exchange for Federal Reserve Notes. So the net result of this exchange was that the privately-controlled Federal Reserve Bank held U.S. Treasury Gold Certificates backed by U.S. Treasury gold, while the U.S. Treasury held Federal Reserve Notes backed by "credit". These actions bailed out the privately-controlled Federal Reserve Bank, which as of 1933 would no longer be in danger of collapsing due to a short-fall of 20,000 or more metric tons of gold.

During a "Fireside Chat" on May 7, 1933, Roosevelt basically admitted that gold-clause obligations far exceeded the amount of gold held by the U.S. Treasury and Federal Reserve. In fact, the total gold obligations far exceeded the amount of gold in the entire world, not even counting corporate gold obligations. All of this was indicative of the Greatest Fraud in American finances. The public went about life as usual, oblivious to the theft being perpetrated upon them.

"Behind government currency we have, in addition to the promise to pay, a reserve of gold and a small reserve of silver, neither of them anything like the total amount of the currency." – FDR, May 7, 1933.

In the same speech, Roosevelt outlined that the total U.S. gold reserves amounted to between 3 and 4 billion dollars' worth (4,500-6,000 metric tons), and that all the gold in the world was valued at 11 billion dollars (16,500 metric tons). At the same time, Roosevelt admits that U.S. Government (and Federal Reserve) gold obligations were at least 30 billion dollars' worth (45,000 metric tons) and that private U.S. corporations had promised another 60 billion dollars' worth (90,000 metric tons).

Roosevelt's May 07, 1933 Fireside Chat (the important part of the audio starts at 15:30). *NOTE: I have searched the internet and all posted transcripts of the speech are missing the key phrase "neither of them anything like the total amount of the currency". But that statement is clearly heard in the audio.*

As citizens complied with the new unconstitutional "law" by turning in gold, the gold reserves of the U.S. Treasury and Federal Reserve increased. *After* most of the public's gold was turned in, FDR raised the official price from $20.67 to $35.00 per troy ounce. How "convenient"! The Gold-clause Federal Reserve notes were not recalled and remained in circulation. But they could no longer be exchanged for gold, except by certain foreign central banks, i.e., Rothschild banks. Those with connections were able to buy valuable assets with mere paper. Wealth was concentrated in fewer hands.

After the new series of 1934 Federal Reserve notes no longer had any gold clause, they were only redeemable for "lawful money", whatever that was, and read like this below.

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If you read the chart in Part 13, you saw who it is that owned the Federal Reserve System. It began with ten member banks, all of which were Rothschild owned or controlled:

THE TEN MEMBER BANKS OF THE FEDERAL RESERVE
All owned by the Rothschild's

Rothschild Bank of London
Warburg Bank of Hamburg
Rothschild Bank of Berlin
Lehman Brothers of New York*
Lazard Brothers of Paris

Kuhn Loeb Bank of New York*
Israel Moses Seif Banks of Italy
Goldman, Sachs of New York
Warburg Bank of Amsterdam
Chase Manhattan Bank of New York

***In 1977 Kuhn Loeb and Lehman Brothers merged to create Kuhn Loeb, Lehman Brothers, Inc.**

Lehman Brothers then collapsed in bankruptcy on September 15, 2008

The number of State banks and National banks has been steadily declining since the depression era. By far the safest bank to deal with is that of the State bank or community local banks as they are more likely to be abiding ethically and honestly with formal banking regulation and policies. This is not saying they are perfect or free of issues, not so, but less likely to be problematic. The National and Regional banks are more often engaged in corruption, money laundering, often ones fined by government regulator for overcharging, or abusive practices. It is often their size that snares them in dishonest or unethical dealings.

Dr. Ken Matto, former Congressional Candidate, 6th District NJ wrote a piece a number of years ago, entitled "The Federal Reserve: History of Lies, Thievery, and Deceit".

"I place economy among the first and most important virtues, and public debt as the greatest of dangers. To preserve our independence, we must not let our rulers load us with perpetual debt."
-Thomas Jefferson

Did You Ever Wonder Why The National Debt Keeps Going Up and Up?

One of the most ungodly and fraudulent institutions ever perpetrated on the American people and the world, is the Federal Reserve System which through deceit became the central bank of the United States in 1913. The idea came about on a meeting in Jekyll Island off the coast of Georgia in 1910. The bankers in this country, especially J.P. Morgan, created a currency panic in 1907 in order to get the American people to accept the idea of a central bank.

A central bank already existed in England from as far back as 1694. The Rothschild's completely dominate the banking system. It is estimated their wealth goes into the hundreds of trillions.

Baron Nathan Mayer Rothschild boasted:

"I care not what puppet is placed upon the throne of England to rule the Empire on which the sun never sets. The man that controls Britain's money supply controls the British Empire, and I control the British money supply."

Dr. Ken Matto puts it bluntly: *"The idea of a central bank is to so enslave the people of the country to a debt money system that you continue to collect taxes continuously which just covers the interest. The duped people of the United States are paying about $400 billion dollars per year to the IRS which is the collection agency for the Federal Reserve. By the way, the Federal Reserve is a privately owned bank with 10 private members. The Chase Manhattan Bank is a member which is owned by the Rockefellers who are Rothschild Agents. At this point the citizens of the United States falsely owe these lemmings over 13 trillion dollars. Have you ever asked the following question?*

WHO HAS THAT MUCH MONEY TO LOAN TO THE UNITED STATES?

History of Lies

During the time of the Babylonian captivity of Judah, a man named Jacob Egibi became the founding father of modern banking. While Judah was in captivity, Jacob began a business of loaning out money for a rate of interest. During the Reign of King Kandalanu of Babylon (circa 648-625 B.C.) a new phenomenon appeared on the scene which Jacob Egibi played a major part, and that was the invention of private banking. There were 2 prominent families at this time, they were the Egibi family and the Iranu families. These 2 families are not a figment of imagination as their names have appeared in many cuneiform tablets discovered by Archaeologists. It is believed that the Egibi family was taken with the first captivity into Assyria and then later migrated to Babylon. At the time of the 70 year captivity, Jacob Egibi already had an ongoing private banking business in which he collected large sums of interest. Now we have secular insight as to why many of the Jews did not want to return with Nehemiah to rebuild the temple at Jerusalem.

By the time of the end of the Babylonian captivity, many of the others who were in captivity with the Egibi families learned this evil business practice and began to set up shop. A good example of this is the moneychangers which the Lord Jesus Christ threw out of the temple. I discussed this issue in Parts 10 and 11.

During the time of the Persian period, loan sharking became a business where interest rates of anywhere from 30-50% were charged. As time went on, the writings of the Roman historian Tacitus, tells us that during the reigns of Caesar Augustus (27 BC - 14 AD) and Tiberius (14-32 AD) records of the Roman empire reveal deposits, withdrawals, brokers fees and loans. When the western leg of the Roman Empire fell, banking continued to thrive in Egypt, Byzantium, and the Arab nations of the Red Sea.

When the Christian era began to take hold and the church became a powerful entity, she returned to the Old Testament Edict of not charging usury and this idea continued up until the time of the Renaissance when banks began appearing across Europe. To show you how some kings despised usury, Dr. Matto offered 2 quotations:

"...if any man is found taking usury, his lands will be confiscated, and he will be banished from England..." –(Alfred the Great, King of England; 849-901 A.D.)

"...If a man is found taking usury, his lands will be confiscated. It is like taking a man's life, and it must not be tolerated..." -(James 1, King of England; 1566-1625 A.D.)

With the rise of international trade which commenced at the end of the medieval period, many of the banks were allowed to coin money for their transactions. At that time, there was no such thing as national money and when the banks minted coins, they were all of different value which created a dilemma for international trade. The first "Christian" gold coins were struck by Emperor Frederick II in 1225 A.D. Then came the "ducats'' of Portugal, the "florins" of Florence, the "angels" of France, and the "sequins" which became the official coins of Genoa and Venice.

Europe then progressed from the Feudal system and with this came trade between different nations which resulted in foreign moneys accumulating in the various cities in Europe.

1694: The Year which <u>Doomed the World's Economies</u>

The government of King William III was in desperate need of money. When learning of this situation, a man named William Patterson put together a cartel of wealthy men, of which he was the leader. Patterson and his cronies agreed to loan the King 1,200,000 pound sterling which would have been approximately 6 million dollars at 8% interest per annum on the condition that the king would grant 2 things:

1) He would grant Patterson and his associates a charter which would name them "The Bank of England," and

2) This bank shall have the "sole and exclusive right" to issue notes to the fullest extent of its capital.

The people were having a problem with their gold and silver coins of which the bankers quickly came to the rescue. The solution is aptly described by Professor Carroll Quigley in his book, *'Tragedy and Hope'.* Professor Quigley was President Clinton's mentor at Jesuit-George-town University. Professor Quigley was custodian of the Illuminati [Jesuits] historical documents for two years. Professor Quigley states:

• ...for generations men had sought to avoid the one drawback of gold, its heaviness, by using pieces of paper to represent specific pieces of gold. Today we call such pieces of paper "gold certificates." Such a certificate entitled its bearer to exchange it for pieces of gold on demand, but in view of convenience of paper, only a small fraction of certificate holders ever did make such demands. It early became clear that gold need be held on hand only to the amount needed to cover the fraction of certificates likely to be presented for payment; accordingly the rest of the gold could be used for business purposes, or, what amounts to the same thing. A volume of certificates could be issued greater than the volume of gold reserved for

payment....Such an excess volume of paper claims against reserves we now call bank notes. In effect, this creation of paper claims greater than the reserves available means that bankers were creating money out of nothing...

The King literally granted the Bank of England the legal right to print all the money that would be used in commerce by the people and the government. In other words the Bank of England became the sole money source of any currency that was used in English commerce by either the people or the government. If they needed more money, they simply printed it. It is said that by 1698 British government owed 16 X 10 to the 6th power pounds sterling to the Bank of England. Keep in mind this was only in 4 years.

1773: The Second Date of Infamy

In 1773, a wealthy goldsmith and coin dealer named Mayer Amschel Bauer (1743-1812) summoned 12 wealthy and influential men to his place of business in Frankfurt, Germany. **His purpose for the meeting was to impress upon these men that if they pooled their resources, it was possible to gain control of the wealth, natural resources, and manpower of the entire world. He then outlined a 25 point plan on how to accomplish it.** Pay close attention to the 25 points, as they paint a picture of our world today!

Those 25 points are:

1. Use violence and terrorism rather than academic discussions.
2. Preach Liberalism to usurp political power.
3. Initiate class warfare.
4. Politicians must be cunning and deceptive â€“ any moral code leaves a politician vulnerable.
5. Dismantle existing forces of order and regulation. Reconstruct all existing institutions.
6. Remain invisible until the very moment when it has gained such strength that no cunning or force can undermine it.
7. Use Mob Psychology to control the masses. Without absolute despotism one cannot rule efficiently.
8. Advocate the use of alcoholic liquors, drugs, moral corruption and all forms of vice, used systematically by agenteurs to corrupt the youth.
9. Seize properties by any means to secure submission and sovereignty.
10. Foment wars and control the peace conferences so that neither of the combatants gains territory placing them further in debt and therefore into our power.
11. Choose candidates for public office who will be servile and obedient to our commands, so they may be readily used as pawns in our game.
12. Use the Press for propaganda to control all outlets of public information, while remaining in the shadows, clear of blame.
13. Make the masses believe they had been the prey of criminals. Then restore order to appear as the saviors.
14. Create financial panics. Use hunger to control to subjugate the masses.

15. Infiltrate Freemasonry to take advantage of the Grand Orient Lodges to cloak the true nature of their work in philanthropy. Spread their atheistic-materialistic ideology amongst the Goyim (gentiles).
16. When the hour strikes for our sovereign lord of the entire World to be crowned, their influence will banish everything that might stand in his way.
17. Use systematic deception, high-sounding phrases and popular slogans. The opposite of what has been promised can always be done afterwards... That is of no consequence.
18. A Reign of Terror is the most economical way to bring about speedy subjection.
19. Masquerade as political, financial and economic advisers to carry out our mandates with Diplomacy and without fear of exposing the secret power behind national and international affairs.
20. Ultimate world government is the goal. It will be necessary to establish huge monopolies, so even the largest fortunes of the Goyim will depend on us to such an extent that they will go to the bottom together with the credit of their governments on the day after the great political smash.
21. Use economic warfare. Rob the "Goyim" of their landed properties and industries with a combination of high taxes and unfair competition.
22. Make the Goyim destroy each other so there will only be the proletariat left in the world, with a few millionaires devoted to our cause, and sufficient police and soldiers to protect our interest.
23. Call it The New Order. Appoint a Dictator.
24. Fool, bemuse and corrupt the younger members of society by teaching them theories and principles we know to be false.
25 Twist national and international laws into a contradiction which first masks the law and afterwards hides it altogether. Substitute arbitration for law.

The plan was put into operation and evidentiary information exists that Bauer aligned himself with Adam Weishaupt who was the founder of the Bavaria Illuminati whose aim was and still is world domination. Bauer later changed his name to Rothschild which means "red shield." He took it from the red sign which hung outside his place of business. The eagle was clutching 5 golden arrows in its claws. It was supposed to symbolize his five sons. Presently the red shield represents the official coat of arms of the city of Frankfurt, Germany.

Later on each of the five sons were dispatched to a major city in Europe to establish a branch of the Rothschild banking firm.

Son #1 - Amschel - Remained in Frankfurt and propelled Germany to financial success under Bismarck.

Son #2 - Salomon - Went to Vienna, Austria. He became a leader in the Austria-Hungary Empire.

Son #3 - Nathan Mayer - Went to England where he took control of the Bank of England.

Son #4 - Carl - Went to Naples where he became the most powerful man in Italy through his banking skills.

Son #5 - James Jacob - Went to Paris where he established the central bank. He was credited with dominating the financial destiny of the nation of France.

By 1850, the House of Rothschild represented more wealth than all the families of Europe. Shortly after he formed the Bank of England, William Patterson lost control of it to Nathan Rothschild and here is how he did it:

• Nathan Rothschild was an observer on the day the Duke of Wellington defeated Napoleon at Waterloo, Belgium. He knew that with this information he could make a fortune. He later paid a sailor a big fee to take him across the English Channel in bad weather. The news of Napoleon's defeat would take a while to hit England. When Nathan arrived in London, he began selling securities and bonds in a panic. The other investors were deceived into believing that Napoleon won the war and was eyeing England so they began to sell their securities too. What they were unaware of is that Rothschild's agents were buying all the securities that were being sold in panic. In one day, the Rothschild fortune grew by one million pounds. They literally bought control of England for a few cents on the dollar. The same way the Rockefeller's went into Japan after World War 2 and bought everything 10 cents on the dollar. SONY=Standard Oil New York, was a Rockefeller Company.

Frederick Morton wrote in his book, *'The Rothschilds':*

• "...the wealth of the Rothschild's consists of the bankruptcy of nations."

There were other wealthy families in Europe and America which were allowed to join "the international banking club" such as John D. Rockefeller and John Pierpont Morgan.

Early American Wisdom

The Americans had won their political independence but their financial independence was in jeopardy. The international bankers had an agent in place and his name was Alexander Hamilton who wanted a central bank. Thomas Jefferson lobbied vehemently against the central bank stating it was contrary to the Constitution. However, a central bank was formed in 1781 known as the Bank of North America which was patterned after the Bank of England. The colonists wanted nothing to do with it so it folded in 1790. The international bankers countered the closing of the Bank of North America by gaining a charter for the Bank of the United States which was chartered on February 25, 1791. The Bank of France desired the formation of the US Bank also and it was chartered for 20 years.

In 1826, the second bank's charter was soon to expire and presidential candidate Andrew Jackson (whose portrait hangs in the Oval Office of the White House) campaigned strongly against a central bank which was owned and operated by the international banking element. Here is Jackson's opinion of those bankers:

• *"You are a den of vipers. I intend to wipe you out, and by the Eternal God I will rout you out...If people only understood the rank injustice of the money and banking system, there would be a revolution by morning."*

In 1836, the charter did expire but that was not the end of the international banking influence in this country. The Civil War was planned in England as far back as 1809. Slavery was not the real cause of the Civil War. The Rothschild's (who were heavy into the slave trade) used the slavery issue as "a divide and conquer strategy" which almost split the United States in two. The Bank of England financed the North while the Paris branch of the Rothschild bank funded the South. In 1863, the National Banking Act was passed despite protest by President Lincoln. This act allowed a private corporation the authority to issue our money.

Enter 1913

In November of 1910, some of these vultures came together at the Jekyll Island Hunt Club on Jekyll Island, Georgia. What were they hunting? Not ducks, that is for certain. The biggest prize of all, the absolute and complete control of all the money in America which means control of all America and with it the power to make slaves of all the people.

Those who attended were: Senator Nelson Aldrich (Nelson Rockefeller's maternal grandfather); A. Piatt Andrew, Economist and Assistant Secretary of the Treasury; Frank Vanderlip, President of the National City Bank of New York; Henry P. Norton, President of Morgan's First National Bank of New York; Paul Moritz Warburg, a German who was partner in the New York banking house of Kuhn, Loeb Co.; Benjamin Strong, an aid to J. P. Morgan.

Paul Warburg was credited as the architect of the bill which was passed by Congress and signed by traitorous President Woodrow Wilson. It was entitled the Federal Reserve Act of 1913. America once again had a central bank but this time they had placed America under an absolute dictatorship. President James Garfield had insight into this situation:

• "It must be realized that whoever controls the volume of money in any country is absolutely master of all industry commerce."

The Federal Reserve was incorporated in 1914 and has been creating a completely unnecessary national debt ever since. <u>In simple terms, the Fed creates money as debt</u>. They create money out of thin air by nothing more than a book entry. Whenever the members of the Fed make any loans, that debt money is our money supply. So now you understand why President Trump addressed this theft and enslavement in his address before CPAC on March 2, 2019. President Trump is about to bring down the Rothschild-owned Federal Reserve.

The United States went bankrupt in 1933 because of this system. It took the Fed only 25 years to bankrupt the USA. Can you imagine how little time it would take these vultures to bankrupt a developing nation? The American people are paying about $500 billion dollars a year in interest to this phony ($557 billion in fiscal 2018) organization. When you look in the Washington, D.C. phone book, you will not find the Federal Reserve in the Government section

as they are a private concern. They are neither federal nor a reserve. They are no more federal than Federal Express.

The national debt increases about $1.71 billion dollars every day. Have you taken a look at your money? It says "Federal Reserve Note" which means it is an instrument of debt. There is no real money in circulation. It simply looks more legal than the “Monopoly” money it really is. I’ve been trying to wake people up since 1992 about this scam. I’ve been waging an education effort since 1992.

The Assassination of President Kennedy One of the greatest cover-ups in history was the killing of the President. If you believe the Mafia did it, then I know of ocean front land in Kansas for you to buy. President Kennedy was murdered over money, $5 billion dollars’ worth. You see, he had printed $5 billion worth of non-interest bearing money which meant he began to chop at the profits of the vultures. Interest-free money means the national debt is eliminated and the power of the international banking element is broken. So to prevent Kennedy from abolishing the illegal Fed, he was assassinated. Coincidence?

As soon as the traitor Lyndon B. Johnson was in office, he recalled all the debt free notes and continued our country in the same path of ruin. He did not act capriciously and alone on this action. There, the mystery of the killing is over. Just follow the trail of the money. Now that the Federal Reserve was firmly in place, schemes had to be constructed to get the government to borrow so a continuously growing national debt would happen. So here are some coincidences:

- The Federal Reserve is created in 1913, and then in 1914 we have World War 1. Right at the end of World War 1, we have a depressed economy especially in the Weimar Republic where 2 billion German marks could buy a loaf of bread.
- In 1917, we had the Bolshevik revolution in Russia. A man named Lord Alfred Milner was a front man and paymaster for the Rothschild’s in Petrograd during the revolution. He later headed a secret organization, called The Round Table Group which was dedicated to a one world government run by wealthy financiers under socialism.
- Then, lo and behold, in the 1920's we see a little known corporal with 12 men meeting in a beer hall in Munich while in America the Roaring 20's were in progress until October, 1929. Then the Federal Reserve withheld money from circulation so bills could not be paid, while simultaneously they were calling in all their loans which caused the stock market to crash.
- By 1932 the price of stocks had plummeted 80%. When the bankers plunged this nation into a depression on that fateful day in October, at the New York Stock Exchange was a visitor, his name was Winston Churchill who stated after the crash of '29, *"Now I know who wields the real power."*

The key to understanding the Great Depression is to realize that when the Federal Reserve had contracted the money supply, there was not enough money in circulation to pay bills, to hire people, to pay back loans, etc. The crash of the stock market was the symptom but

the cause was the Fed “restricting” the money supply. This is their weapon which is used today. When they flood the country with money, this causes inflation.

- Then we come into the 1930's and the rise of Hitler. Hitler was also funded by Wall Street through the Industrialist I.G. Farben. Let's test the theory of follow the money. Here is a little known corporal with no money meeting in a beer hall in Munich with only about 12 men. In a seriously depressed and defeated country, there begins to rise another military dictatorship. By 1934 the Nuremberg Rallies were in place and Germany was rebuilt. In that countries' economy which had that much money to rebuild Germany into a powerful country which marched across Europe and almost defeated Russia in the first 24 hours (The invasion of Russia)? The answer is the bankers of the USA and England. In fact, a banker named Bernard Baruch was President Roosevelt's personal advisor during World War 2. Baruch made $200 million dollars as a result of World War 2. During WW2 the Rockefellers were selling oil to the Germans from their Standard Oil concern in Argentina. They trans-shipped oil to the Canary Islands where the oil was loaded into German tankers on the European Continent.

The Council on Foreign Relations (CFR) was formed in 1919 in Paris, France by Colonel Edward Mandell House who was known as Woodrow Wilson's alter ego. The CFR was and still is dedicated to the one-world rule under a new world order. In fact, every war has been planned by the CFR. Every American President since 1919 has had their cabinet filled with CFR members. Also our traitorous Presidents fill their cabinets with not only CFR members but those of the Trilateral Commission, the Bilderbergers, the Yale Fraternity of the Skull and Bones (both George Bush Sr. and Jr. was a member of this secret society).

These members insure that the will of the bankers are done, even if the President is not a member of any group. After WW2, was fought another war was created known as the Korean War (which was started by a phone call from John Foster Dulles), then the Vietnam War. During the Vietnamese War, the Rockefellers had a metals processing plant going full blast in North Vietnam. The Rockefellers have the blood of thousands of Americans on their hands because of their supplying the Russians with weapons and metals. The North Vietnamese received their weapons from Russia. The only reason these rats are never indicted for treason, is because since WW2 there has never been a declared war which means if we have no official enemy, there can be no aiding the enemy a.k.a. treason.

Then we have skirmishes such as the Gulf War of 1990 which was an experiment by the New World Order crowd to see how fast they can assemble an army in case a country does not choose to obey the dictates of the banker bosses. Of course funding for the Gulf War came from borrowing money from the Fed. Wherever you hear of a limited war, or some type of political destabilization, think of the money trail. Wars are started in foreign countries, then our President goes there and gives millions of dollars of borrowed money which normally goes into the pockets of the dictators. Nowhere in our Constitution is it written that our government is to borrow money and give it away.

When I took Economics in college there was an expression that dominated the War in Viet Nam. It was referred to as "guns or butter", meaning to fight a war you could not have both back home. But that policy evaporated in the Lyndon B. Johnson presidency. President Johnson borrowed the money to conduct the war and have a normal economic world back home. The true objective has been to bankrupt the country into foreign foreclosure.

Final Thoughts:

The American economy has been sucked dry by the Federal Reserve System. Americans think they own their property but the truth is the entire United States has been mortgaged to the bankers. If you have a deed to your property, if you look close at it you will discover where your signature appears, beneath the signature line, it reads "TENANT". This means you do not "own" your property. The Rothschild's and Rockefellers become richer while the peoples of the world become poorer. The International Monetary Fund and the World Bank are also designed to loan money to developing nations with the understanding that they will never be able to repay so with every loan made to a country, it becomes their death knell. The entire world has been plunged into a debt economy which means 7 billion people are in debt to about 250 men. But keep in mind that all their wealth is phony because it is created money without any gold backing.

I really laugh when Wall Street bows down to Janet Yellen or Ben Bernanke who is nothing more than a boot licker of the International Banking element who takes his orders by phone too. So many people rejoice when the Federal Reserve has a policy meeting and no

interest rate increase happens. The truth is that we should never have a Federal Reserve to begin with. They print money, loan it into circulation, charging interest in the process and the American people are strapped with more debt.

Dr. Ken Matto said, I remember leaving materials on the Federal Reserve at a meeting of 'Concerned Women for America'. The next day I went back and not one copy was taken. The reason given me was because it was not approved material. Groups like 'Concerned Women for America' and the 'Christian Coalition' and Rush Limbaugh are something known as controlled opposition. They are allowed to exist as long as they do not bring up the real issues, name names. If they stick to the created liberal Democrat vs. conservative Republican agenda, they can exist and the bankers will even make them famous. I have no doubt that this will offend the EIB Network crowd. Rush Limbaugh is stated to have a wealth of $200-million, but he has never mentioned the name of Rothschild on his program. I have listened to the doctor of democracy, the mayor of real Ville since 1992, and he plays his part well to keep his conservative audience in line.

The facts are you will never heard a Beverly LaHaye, Tim LaHaye, James Dobson, Billy Graham, Franklin Graham, David Barton, Gary Bauer, or any other famous Christians ever tackle the real issues like the illegal Federal Reserve which causes all the poverty in every country of the globe. If these people would think for a minute that if $500 billion dollars a year was not being sucked out of the economy and was used for the people in this country, we would surely have enough to help other nations and our own problems as well. Crime would almost be non-existent with a monetized money system. The Great Commission would also be funded without worrying if there will be enough left over to feed the children.

WAKE UP PEOPLE!!! WAKE UP!!! THE FEDERAL RESERVE IS ILLEGAL AND OUR IMPOTENT CONGRESS REFUSES TO DO WHAT IS RIGHT AND ABOLISH THE FED. THEY WOULD RATHER ALLOW US TO REMAIN IN BONDAGE FOREVER. DEMOCRATS AND REPUBLICANS ARE BOTH USELESS ENTITIES BECAUSE THEY ARE BOTH BOUGHT AND PAID FOR BY THE BANKERS.

THE NATIONAL DEBT IS PHONY!!!

A Warning to the bankers and their sycophants! There is a God in Heaven which you have spurned and ignored and He has allowed you, in His plan, to pull this Fed scam on the stupid and indolent American people. There is coming a day, and very soon in which all of you will stand before Christ Jesus and be cast into an eternal hell. Every secret deal you made, every war which killed innocent children and young men and women, you will give account for. You will have no power or excuse. Many of your colleagues are awaiting the judgment right now and they will weep, as you will, realizing that for a few years of luxurious living, an eternal hell is awaiting. That is the interest you will pay.

For an excellent presentation on the entire history of usury leading to the illegal Federal Reserve System, go to: http://www.themoneymasters.com/ I first watched the series on Pittsburgh's Christian TV40. They aired it on a Sunday afternoon schedule the first time I

Two is spelled out 6 times on the front of the dollar bill. The number two (2) appears 5 times. Repeating the number 6 five times gives us **66666**. That's **666** plus two more – which makes it 40% more powerful.

All Seeing Eye - In perfect proportion to ear, nose and forehead. Coincidence?

Jefferson - Was NOT a Freemason. But he was a member of the Bavarian Illuminati

Scale = Balance of power between the old world Illuminati and New World Brotherhood.

The shield contains a **key**. Keys represent the ability to unlock your mind, opening it to the influence of the Illuminati

Thomas Jefferson - Jefferson's ties to the number 6 are numerous and reveal his membership in the Illuminati. He had **six children**. His wife Martha dies on September **6th**. His statue in the Jefferson Memorial is 19 feet tall – which converts to **6 meters** (Illuminati prefer the metric system).

TLH

13 Stars: 13 illuminated colonies. 13 Illuminati bloodlines.

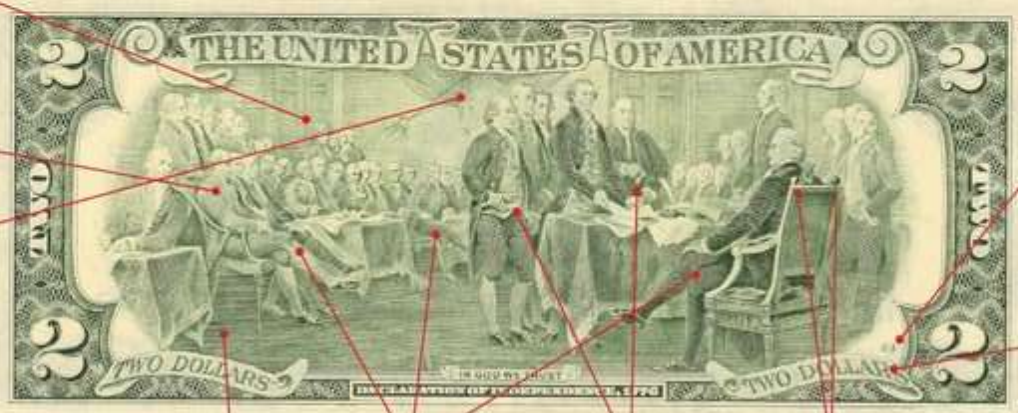
Genisis 13:4: "Twelve years they served Chedorlaomer, and the thirteenth year they REBELLED.

1789: The Illuminati make a bold move towards world domination, installing George Washington as President - Starting French Revolution - Pope Pius VI appoints first Illuminati Catholic Bishop in US, John Carroll.

Stephen Hopkins: Note that he is the only one wearing a hat. Illuminati worshipful masters are the only men that wear hats at meetings.

George Clinton: George Clinton is the direct ancestor to President Bill Clinton, a known member of the Illuminati.

Why is **Baphomet** overlooking this monumental event?



23 = Eris, goddess of discord.

23 enigma refers to the belief that most incidents and events are directly connected to the number 23.

The anagram of Two Dollars is "**To Owls Lard**": code to subliminally recruit new members to the Illuminati, instructing them to go towards the owls to find the lard, which at the time of our nation's founding, was a sign of wealth. Owls are an Illuminati deity worshipped at the **Bohemian Grove**.

This image comes from a painting by **John Trumbull**. The original painting had 47 men, but the bill only has 42. Those five were known opponents of the Illuminati who mysteriously disappeared after the Declaration of Independence. The Illuminati removed their pictures from the two dollar bill in an attempt to remove all evidence of their existence.

Crossed legs - right over left. Known symbol of Conservative Illuminati dominating liberal common man. This is also a way to let other know "where you stand."

Illuminati hand signs.

Pillars of Solomons Temple on Throne. Why would this be represented in a New America? NWO

viewed it. The documentary was so good and informing, I ordered two copies for my video library and showing to others.

THE MONEY MASTERS

BASEL I. In 1988 a faceless, un-elected group of bankers met in Basel, Switzerland at the Bank for International Settlements ("BIS") – the "Central Banker's bank" which even Swiss authorities may not enter – and in their "Basel I accords" agreed to a set of minimum capital requirements (8%) for banks. This was a number fine for some banks, but higher than what was in place for France and especially Japanese banks. To raise more capital to reach the 8% level, French and Japanese banks had to reduce loans, causing a recession in France and a depression in Japan, one from which Japan has never fully recovered.

BASEL II. In 2004, the same group met and agreed to Basel II ("The Return of Basel I")– which required banks to value their capital based on market values, or "mark-to-the-market." These rules were approved for the US on November 1, 2007. The declining housing market set off a chain reaction due in part to Basel II which banks knew was coming and constricted credit in anticipation of. The next month, December, 2007 the stock market collapsed and the Great Recession began in earnest. This should have been no surprise to the Japanese, or to the BIS bankers. Full implementation of Basel II was subsequently delayed in the US until 2009, to benefit the Democratic Party. Basel II has been blamed for actually increasing the effect of the housing crisis as banks had to reduce lending to increase their capital as the value of mortgages they hold declined. This produced a downhill snowball effect on home prices and then on nearly everything else as lending and the economy contracted.

BASEL III. Not content with two massive regulatory failures, the same bankers have now produced Basel III ("The Revenge of Basel I & II"). Like Basel I & II, Basel III increases capital requirements yet again, in a series of steps beginning in 2013 with the start of the gradual phasing-in of the higher minimum capital requirements not completed until 2018. The BIS bankers have imposed this and are forcing their home governments to get in line, as has the UK, the US and most other developed nations. It is truly a global rule by central bankers acting in concert/cabal.

An OECD study estimates that the medium-term harmful impact of Basel III implementation on GDP growth is in the range of −0.05% to −0.15% per year – just what's needed in a worldwide recession! To meet the capital requirements effective in 2015 banks are estimated to need to increase their lending spreads on average by about .15%. The capital requirements effective as of 2019 could increase bank lending spreads by about .5%. Rising interest rates could significantly hurt small bank capital positions because a 3% upward swing in interest rates could drop a bank's capital by 30%, placing the bank in an undercapitalized position, forcing it dramatically to reduce loans. Again, the downhill snowball effect leads to recession or depression around the world.

The proposed Basel III regulatory capital requirements are an immense and unnecessary burden that will actually threaten the existence of banks with under $1billion in assets. These new regulations will further drive consolidation into a few bigger banks. Some on Wall Street, like mergers and acquisitions expert John Slater, predict that Basel III's compliance costs will lead to a merger boom, and that in the next 3-5 years 20-30 percent of all banks will merge, further consolidating wealth in fewer and fewer hands. That is the object – world bank/economic and hence political control by a handful of un-elected, unaccountable, international bankers beholden to no one, many of whom have ethics only Machiavelli could admire and worldviews that most people on earth would consider abhorrent.

Basel III has been the driving force in the closing of major names in retailing since 2013. The most recent announcement was Payless Shoes, declaring bankruptcy and closing all 2,100 domestic retail stores. As the costs of borrowed funds went up, real estate rentals, operating overhead, likewise ate away at their profit margins, and driving well-known names in retailing into oblivion and referred to as the Retail-Apocalypse.

Our Monetary Reform Act, written in 1996 by Patrick S.J. Carmack, J.D., and supported by Dr. Milton Friedman is largely based on the monetary reform plan that came out of the University of Chicago during the Great Depression in 1933, with added safeguards. Recently two researchers working for the IMF (perhaps not for long now!) discovered the Plan, dusted it off and noted five major – and real – benefits of the plan. While there is slim to no chance the IMF will promote the plan despite its obvious advantages to the public, still it is very interesting that its own researchers discovered, compliment and hoped to advance it.

THE ADVANTAGES OF THE CHICAGO PLAN/MONETARY REFORM ACT

1.) Better Control/Reduction of Business Cycle Fluctuations (the Boom/Bust Cycles)
2.) Elimination of Bank Runs
3.) Dramatic Reduction of the National Debt (elimination when fully implemented)
4.) Dramatic Reduction of Private Debt
5.) National Output Gains of 10%

The IMF authors noted that all five benefits of the Plan were supported by their research. That is true. A Caveat: however, absent safeguards the Chicago Plan per se would dangerously increase Leviathan's (the State) control over the economy (while reducing direct private bank control – a good thing in itself), and it does not abolish fiat money which would be even more subject to political control under the Chicago Plan. As noted in the Monetary Reform Act and by Dr. Friedman, remedies to those two deficiencies would be that either monetary growth must be regulated by a Constitutional Amendment establishing either a zero (i.e., stable supply – no change) or a low fixed rate of annual growth (such as 3%) or by legislation, or, fiat money must be abolished and replaced with a commodity-based money such as gold (and/or silver or whatever a real free market develops as money).

Unfortunately, legislation is subject to political manipulation (such as the how CPI is currently manipulated to indicate inflation is under 2% when it is closer to 10%) and relatively

easy change, so this is not the ideal, but is of course much more easily passed. Such a Constitutional Amendment would far less subject to manipulation, as would be commodity/gold-backed money (but even those can be manipulated in various ways) – they would be preferable to legislation.

If those safeguarding elements were added, we believe this would be a huge improvement over the current system; it would in fact have the 5 advantages noted by the IMF researchers, and if bankers' back it they would be either marvelously philanthropically motivated or will have given up on their scheme's for world economic control. Neither is very likely, so beware of any push to implement the Chicago Plan without those or similar safeguards.

The combination of international bank control of the world economy via the BIS/IMF/World bank and State control is, as we all know, gradually heading for international totalitarianism. Any increase in power to either element is fraught with danger and must be very carefully examined. To read the IMF paper visit: link to http://www.imf.org/external/pubs/ft/wp/2012/wp12202.pdf

The Money Masters explains the history behind the current world depression and the bankers' goal of world economic control by a very small coterie of private bankers, above all governments. The end game is a "cashless" global economy and implanting a RFID "microchip" in every single person on the globe!

The Central bankers' Bank for International Settlements (BIS) in 1988 in the "Basel I" regulations imposed an 8% capital reserve standard on member central banks. This almost immediately threw Japan into a 15 year economic depression. In 2004 Basel II imposed "mark to the market" capital valuation standards that required international banks to revalue their reserves according to changing market valuations (such as falling home or stock prices). The US implemented those standards in November, 2007. In December 2007 the U.S. stock market collapsed and credit began drying up as banks withheld loans to comply with the 8% capital requirement as collateral valuations began to drop. The snowball effect of tightening credit, which reduces economic activity and values further, which resulted in further tightening of credit, etc., has produced a worldwide depression which is worsening.

Those capital standards have not been relaxed despite the crushing effects on the world economy* the credit contraction it requires has caused. Why? Because:

"The purpose of this financial crisis is to take down the U.S. dollar as the stable datum of planetary finance and, in the midst of the resulting confusion, put in its place a Global Monetary Authority [GMA – run directly by international bankers freed of any government control] -a planetary financial control organization"- Bruce Wiseman

*The U.S did modify these rules somewhat a year after the devastation had taken place here, but the rules are still fully in place in the rest of the world and the results are appalling.

"The powers of financial capitalism had a far-reaching plan, nothing less than to create a world system of financial control in private hands able to dominate the political system of each country and the economy of the world as a whole… Their secret is that they have annexed from governments, monarchies, and republics the power to create the world's money…" .- Prof. Carroll Quigley the renowned, late Georgetown macro-historian (mentioned by former President Clinton in his first nomination acceptance speech), author of 'Tragedy and Hope'. "He [Carroll Quigley] was one of the last great macro-historians who traced the development of civilization…with an awesome capability." – Dr. Peter F. Krogh, Dean of the School of Foreign Service (Georgetown)

The Two Step Plan to National Economic Reform and Recovery:

1. Directs the Treasury Department to issue U.S. Notes (like Lincoln's Greenbacks; can also be in electronic deposit format) to pay off the National debt.

2. Increases the reserve ratio private banks are required to maintain from 10% to 100%, thereby terminating their ability to create money, while simultaneously absorbing the funds created to retire the national debt.

These two relatively simple steps, which Congress has the power to enact, would extinguish the national debt, without inflation or deflation, and end the unjust practice of private banks creating money as loans (i.e., fractional reserve banking). Paying off the national debt would wipe out the now $500+ billion annual interest payments and thereby balance the budget. This Act would stabilize the economy and end the boom-bust economic cycles caused by fractional reserve banking. People have no idea of what President Trump is going up against!

The monetarist school, of which Dr. Milton Friedman was the acknowledged head, has been rightly criticized by the Austrian school of economics for failing to recognize and deal with the fact that no fiat money system has ever lasted long before the government instituting it succumbed to the temptation to inflate the money supply as an indirect tax on the people, proportionately decreasing the value of their savings and wages, and transferring their wealth into the hands of the government. This is certainly a valid critique. The so-called "Great Recession" beginning in 2007, TARP, QE1, QE2 etc. and the staggering increase in the national debt has proven the validity of that critique – the Austrian school was right.

To be fair to Dr. Friedman, he did write that "we do need a commitment to sound money. The best arrangement currently would be to require the monetary authorities to keep the percentage rate of growth of the monetary base within a fixed range. This is a particularly difficult amendment to draft because it is so closely linked to the particular institutional structure. One version would be: Congress shall have the power to authorize non-interest-bearing obligations of the government in the form of currency or book entries, provided that the total dollar amount outstanding increases by no more than 5 percent per year and no less than 3 percent."

However, given the near-impossibility of passing such a Constitutional Amendment, it can fairly be argued that Dr. Friedman really had no practical means (only the theoretical one, above) to offer to restraint the government from debasing the currency and inflating away the wealth of the people. That being so, we part company with Dr. Friedman's conclusion, that *"It is neither feasible nor desirable to restore a gold Josiah-or-silver coin standard."* Again, to be fair to him, Dr. Friedman later softened his stance against gold and stated that it would be preferable to what we have, a fractional reserve banking system. To that shift in thought, we say, Amen. The Money Masters website will be updating information and the Monetary Reform Act to explain the Austrian school's solution to the current economic crisis in the light of events the last 5 years. One thing both schools of economic thought agree upon, as does Dr. Ron Paul's book: *"End the Fed!"*

"Banking was conceived in iniquity and was born in sin. The bankers own the earth. Take it away from them, but leave them the power to create money, and with the flick of the pen they will create enough deposits to buy it back again. However, take it away from them, and all the great fortunes like mine will disappear and they ought to disappear, for this would be a happier and better world to live in. But, if you wish to remain the slaves of bankers and pay the cost of your own slavery, let them continue to create money." — Sir Josiah Stamp, Director of the Bank of England (appointed 1928). Stamp was reputed to be the 2nd wealthiest man in England at that time.

Basel IV. is a contested term for the changes agreed in 2016 and 2017 to the international banking standards known as the Basel Accords; regulators argue that these changes are simply completing the Basel III reforms, agreed in principle in 2010-11, although most of the Basel III reforms were agreed in detail at that time. Critics of the reform, in particular those from the banking industry, argue that Basel IV require a significant increase in capital and should be treated as a distinct round of reforms.

Basel III's rules increased the amount of capital that banks must hold, and set a core tier 1 capital ratio of 6%. The technical implementation deadline for Basel III is 2019, but recent developments in the banking market have suggested that even stricter rules may be applied by a later framework, which has been dubbed "Basel 4". The Basel Committee on Banking Supervision released a consultative paper, seeking out views on the Committee's plan to change how capital requirements and market risks are calculated.

Basel IV introduces changes that limit the reduction in capital that can result from Banks' use of internal models under the Internal Ratings-Based approach. This includes:

- A standardized floor, so that the capital requirement will always be at least 72.5% of the requirement under the Standardized approach;
- A simultaneous reduction in Standardized risk weights for low risk mortgage loans;
- Requiring banks to meet higher maximum leverage ratios (an initial leverage ratio maximum is likely to be set as part of the completion of the Basel III package);

- A higher leverage ratio for Global Systemically Important Banks (G-SIBs), with the increase equal to 50% of the risk adjusted capital ratio.

More detailed disclosure of reserves and other financial statistics indicate British banks alone may have to raise another £50-Billion in capital in order to meet Basel 4 requirements. The average Common Equity Tier 1 (CET1) capital ratio for major European banks is estimated to fall by 0.9%, with the biggest impact on banks in Sweden and Denmark of 2.5% - 3%.

The biggest news story of the day is also the hardest to understand: the new banking rules established by top bankers and regulators in Basel, known as the Basel Accords. These new international rules designed to make banks safer could be more important than the U.S. financial regulation law passed. The standards are complicated, but we are told they should build better banks. How?

Basel III is all about capital. Capital is the amount of high quality assets a bank must hold to cushion against losses. Very simply, new rules will force banks to have more capital, higher quality capital, and more "liquid" capital. Here are five important features:

1. More Capital

The capital changes could be the most significant since the original Basel Accord was agreed to in 1988. The most vital change that Basel seeks is to force banks to hold more capital. By having a bigger cushion, banks won't be as vulnerable to losses hitting in times of economic turmoil.

The additional capital required of banks is significant. All of these new requirements come in the form of percentages, which you can think of as portions of bank assets. There are different kinds of assets that can count as capital, and they have different levels of quality. Common equity is the purest form of capital, a cushion that can absorb losses best.

Under current rules, banks are only required to hold 2.0% common equity. Under Basel III banks need an additional 2.5%, to total 7.0%, during good times. That sum can be reduced to as low as 4.5% under times of stress.

Moving to the next highest form of capital "Tier 1," adds another 1.5% of capital, and adding "Tier 2," results in another 2.0%. So in total, banks will now need 10.5% capital in normal times, or 8.0% capital in times of stress. This is much higher than what was required in the past.

2. Better Capital

The definitions of these sorts of capital have also been tightened, to focus on higher quality assets. As already mentioned, far more of the highest quality capital -- common equity -- will be required. But the definitions of Tier 1 and Tier 2 capital are also being tweaked to be

more conservative. Before, these sorts of capital included some types of assets that were not very reliable for cushioning losses during times of economic distress.

3. Bubble Busting

The new rules also contain an interesting provision to combat the ups and downs of economic cycles. Financial crises put pressure on banks' capital cushion, so there's also a measure to ensure that banks build up more padding during the upswings the protect against the downturns. That's the "countercyclical buffer" from the chart above, ranging from between 0% and 2.5%, that will be in place when the economy is hot.

This is good for two reasons. First, this will slow banks' lending during upswings in comparison to their capital, to guard against runaway lending. Second, if a bubble has been created, and it pops, there will be additional cushion to absorb the resulting losses. At the peak of economic cycles, banks will have a buffer of up to 9.5% of common equity -- the highest quality capital -- to fall back on. Currently the amount required is just 2.0%.

4. Better Liquidity

Another problem during economic turmoil is liquidity -- the ability to turn your assets into cash. The credit crunch was a major problem because liquidity "dried up," banks couldn't unload their assets or make their payments, and many large banks need government assistance to survive. Basel III will be the first time regulators would have a numerical standard for liquidity. The new rules require banks to have enough high quality liquid assets to cover cash outflows over a 30-day stress period. These assets would include very liquid assets like government securities.

5. Timing

Finally, the new rules provide a clear timeline for when and how these changes should be implemented. The process will be quite gradual, not in full effect until 2019. But the implementation will be done in a very smart way, providing benchmarks within the process to ensure that banks are on the way to full compliance, with some preliminary standards needing to be met starting in 2013. It's likely the market will push banks to implement the new standards faster than Basel III requires.

The Debate

The debate for more bank capital has become pretty quiet over the past several years. While some argue that banks shouldn't have high capital standards, so they can be free to lend more money, the financial crisis did a good job of silencing most critics of stricter capital requirements. These days, market participants, policymakers, and economists broadly agree that higher capital requirements are probably a pretty good idea. Of course, the specifics are not as easily defined.

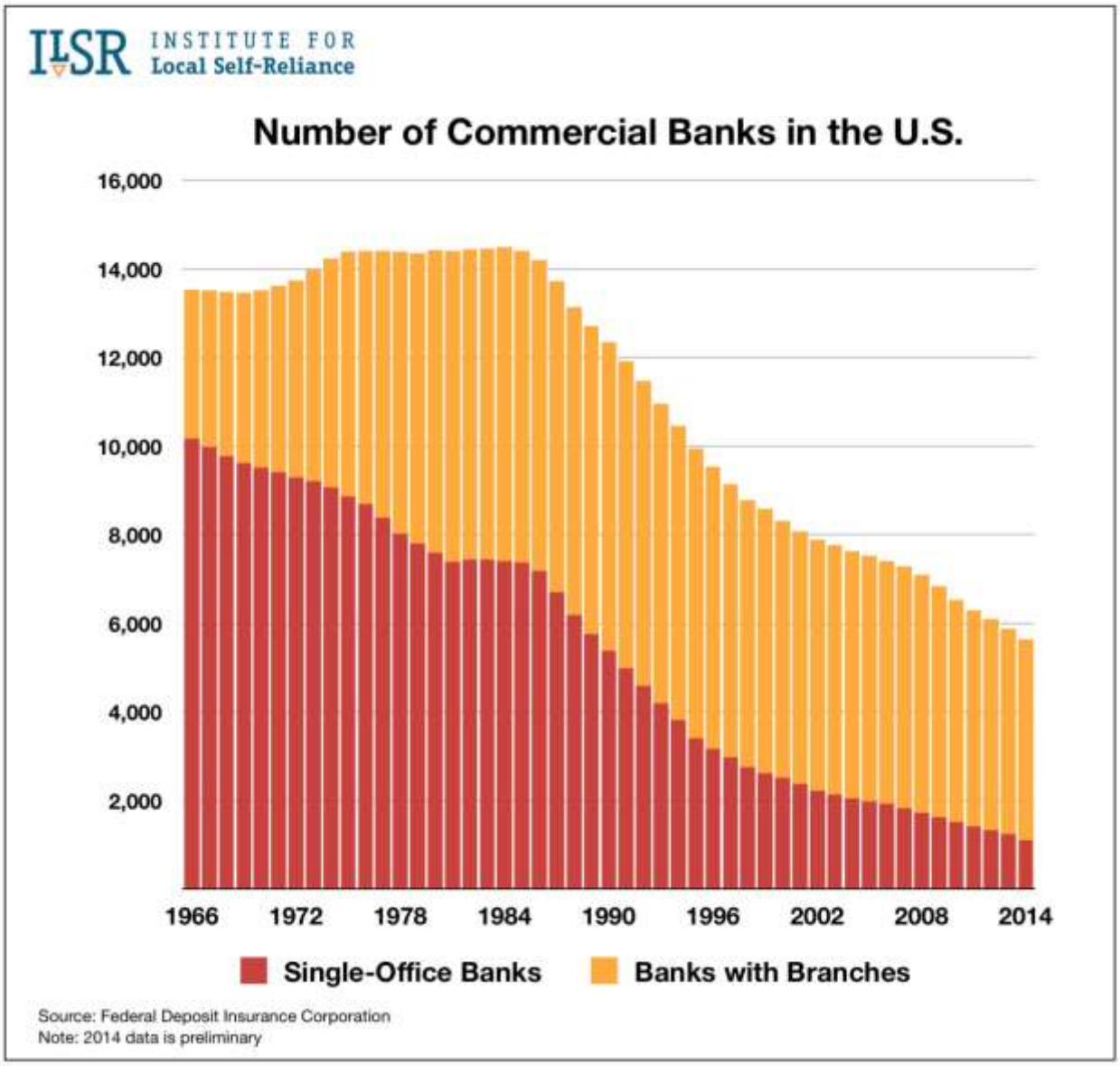
The other controversial piece is how long you provide banks. Financial institutions argue they need a long period to slowly acquire additional capital, so not to disrupt the markets. The long implementation timeline that Basel III provides should serve to quiet those worries. Banks are given a great deal of time to acquire additional capital, and rework their business models accordingly. But some who are worried about bank stability at the low capital limits currently in place think the timeline should be more aggressive.

To summarize the technicalities of Basel Accords, keep in mind they became banking law in 1988, following a major recession in the U.S., only exceeded by that of 1929-1930. Historically, the banking industry has held many kinds of banks, from small to bank, from community, to state, to national, to international. Then we have various kinds of credit unions people use to do their banking. While the gist of the Basel Accords is about "quality" but the grandiose scheme is to restrict and limit competition. If you recall the game your children played years ago known as PacMan, then you immediately have a good picture of banking. The Basel Accords are brilliant in that the global family of Rothschild and their cabal absorb weaker institutions in this game of thrones. For example, the number of banks in the U.S. at the end of 2018 was 4,746, down from 7,369 in June of 2006.

I have included below a page with a chart, a picture of banking in the United States from 1966 to 2014. The fact that national savings rates paid on deposits is only 0.32%, has less influence on the decline of the number of brick and mortar physical banks, than does the Basel Accords. The Basel Accords is not an easy to understand policy, but I can tell you from studying the Rothschild's and their methods to eliminate competition, the Basel Accords are all about enriching the House of Rothschild and bankrupting the smaller institutions.

We have been living in the shadow of the 1987 economic collapse still to this very day. For those of you wonder why so many retailers have been going out of business over the past few years, all you need to do is look at their financials. The greatest development of shopping centers, strip malls, came during the 1970's through the 1980's. Walmart being the major example of growth, followed by Home Depot, Loews, Office Max, Office Depot, Staples, Target, and an infinite directory of franchise food eateries, from McDonalds, Dairy Queen to Denny's, Applebee's, and hundreds of other names. Walmart went from 7,288 stores in 2008 to 11,718 stores in 2018. Their business model called for a store within 15-20 minutes of every citizen! It has not been all that long that Walmart customers were greeted with associates clapping their hands greeting their customers when their doors opened at 9am. It was only a few weeks ago they announced elimination of the senior citizen acting as a Walmart greeter!

Every major named business had to have $$$$$$$$$$$ to get started. Chances are many of those businesses raised capital through personal savings, stock sales, venture capital investors, etc. Behind the shadows are the major names in money lending and credit, the foremost being the House of Rothschild and its spider web of second tier credit and finance services. The bankruptcy of Sears down to the closing the big box stores and the smaller stores came through a chain of events.



Today, February 28, 2019, 650 stores closed their doors forever! Leading the pack was Tesla closing 378 stores, Gap 230 stores, Victoria's Secret 54 stores, and JC Penney 27 stores. Gap, JC Penney, and Victoria's Secret announced more than 300 store closures over the course of 24 hours this week, sending a clear signal that the fallout from the retail apocalypse is far from over. In the past three years over 10,000 retail establishments have closed their doors for good. Last week Payless Shoes announced the closing all 2,100 stores in the U.S, yet keeping their global stores open.

The first thought is that customer traffic and sales is the chief reason. Although a factor, an even greater and more important is that these stores were facing higher interest payments on borrowed capital throughout their origin and continued operating period. They faced a 1-2 punch. First they are located in large shopping malls, and second their debt structure became

their death knell. Real estate rents by Mall owners and operators have been on the rise for years, a direct consequence of the Basel Accords, established by the Rothschild financial dynasty. Developers and builders of shopping malls were faced with raising their tenant's rents in order to pay their own debt-servicing costs of their loans to build the super malls. It was 1988 when the trend began that virtually choked off profitability of hundreds of retail names.

The sum game of all this is illustrated by the very game named for Rothschild's agent in the U.S., J.P. Morgan, i.e., "Monopoly". The House of Rothschild saw competition as sin, as John D. Rockefeller once stated. This is your basis for the rich becoming richer and the poor becoming even more poorer!

The last time the U.S. completely paid off the national debt was in 1840. It was the result of decades of balanced budgets under Presidents James Monroe, John Quincy Adams, and Andrew Jackson. This is why President Trump has the portrait of Andrew Jackson hanging on the wall of the Oval Office. His goal is to do what might be the impossible!

In the 179 years since 1840 (counting the 2018 budget), the U.S. has run a deficit 109 times and a surplus or balanced budget just 70 times, amounting to a cumulative net deficit of $14.2 trillion. All of the surpluses combined in the last 179 years amount to $580 billion, less than the deficit in 2017 alone ($665 billion).

Since the national debt was last eliminated in 1840, **the US has paid a cumulative $7.8 trillion of interest on the so-called national debt.** This interest includes repaying principal. Simple arithmetic reveals that 55% the $14.2 trillion in deficit spending since 1840 has, in effect, gone towards servicing the national debt. Put differently, instead of paying down its debt with tax revenue, the federal government has essentially rolled over 55% of its debt since 1840 with new debt. The result is that despite running 'only' $14.2 trillion in deficits over that last 179 years, and despite having already repaid all debt issued more than 30 years ago, the national debt today is $21.4 trillion. The difference, $7.2 trillion, represents the cumulative interest the US has paid to fund its deficits minus its modest surpluses. As a result, a full 36% of today's national debt is, in effect, the interest paid on past debt. Only 45% of the national debt went to spending on actual programs. The rest went to servicing the national debt itself and to rolling the debt over with new debt. It also means that the government has been carrying forward the majority of the national debt going all the way back to 1840 by paying it off with new debt. A portion of the money the government borrowed in 1841 is still being paid for today via rolling the debt forward.

Fox News commentator Judge Andrew Napolitano said back in 2013, *"The government today will borrow money to pay debt on money it has already borrowed and spent," he said. "I'll give you one statistic. Woodrow Wilson borrowed $30 billion to fund World War I in 1917. That money has not been paid back. And we are still paying interest on it. That's 95 years ago."*

Yet, because so much of the recent growth in the national debt has taken place since the 2008 Financial Crisis, and has been borrowed at historically low interest rates, taxpayers

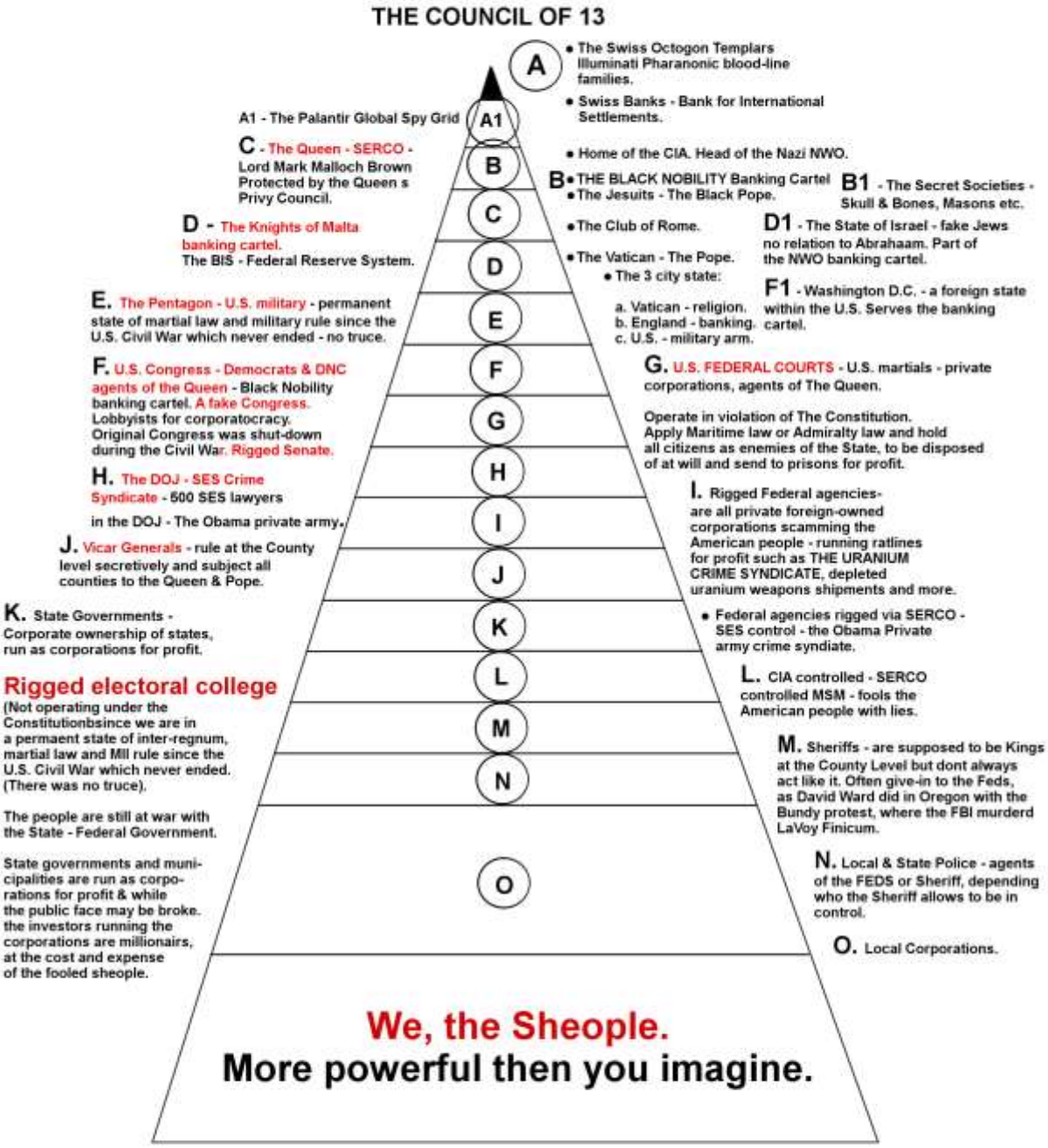
have been shielded from much of its cost. However, if the federal government continues to borrow at the same rate or higher, as it is planning to do, there is a good chance that future borrowing will come at significantly higher interest rates. Consider that the government already spends more servicing the national debt (**$557 billion in fiscal 2018**) than the combined amount spent on food assistance for the poor plus the departments of: Homeland Security, Housing and Human Development, Energy, Justice, the State Department, NASA, Agriculture, Transportation, the Interior, and the EPA. If debt levels and interest rates rise, even more government spending will be diverted from real programs towards servicing the national debt. It is a total waste of taxpayer money.

Now is the time to balance the federal budget or crash it completely. The economy is expanding, the labor market is relatively strong, the need for large fiscal stimulus is low, and borrowing may get much more expensive in the near future. In the long run, not doing so is simply a massive waste of taxpayer money**.** **There are no statutes of limitations on fraud!**

Below is the most current available structure of the International Power Structure of the U.S.A. and the New World Order. We are on the threshold of what "Q" refers to it as the "Great Awakening." It is culminating quickly now, people know something is wrong but are unable to explain what is happening. This is the Biggest News Story of the Year, if not the Century! The ripples that will ensue on a global scale and will impact every living person on the planet! The coming weeks and months will resemble a tsunami following a 9.0 earthquake.

At this point, I anticipate chapter 15 may be the final chapter of this series.

THE U.S. PYRAMID POWER STRUCTURE OF THE N.W.O.



The Demoncrats - enemies of America
Agents of Soros - The Black Pope

Blessings,

Pastor Bob, EvanTeachr@aol.com